

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

Audited Financial Results for the Quarter ended June 30, 2012

(₹ In Lacs except Earnings per share)

PART I				
Statement of Standalone audited Results for the Quarter ended June 30, 2012				
Particulars	Quarter ended			For the year
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
1. Income from Operations				
(a) Net Sales/income from operations (Net of excise duty)	40,952.12	42,341.11	34,656.34	133,308.89
(b) Other Operating Income	129.80	95.11	105.94	486.56
Total Income from Operations (net)	41,081.92	42,436.22	34,762.28	133,795.45
2. Expenses				
a. Cost of Material consumed/Operating Expenses	33,378.97	35,280.52	27,517.10	107,972.93
b. Employees cost	1,105.51	899.94	896.46	3,718.41
c. Depreciation	1,198.89	(22.25)	1,124.29	3,574.13
d. Other expenditure	880.06	846.77	555.53	2,754.89
e. Total Expenses	36,563.42	37,004.98	30,093.38	118,020.36
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	4,518.50	5,431.24	4,668.89	15,775.09
4. Other Income	1,041.98	1,299.42	217.16	2,823.64
5. Profit before finance cost and Exceptional Items (3+4)	5,560.48	6,730.66	4,886.06	18,598.73
6. Finance Costs	1,033.55	939.94	1,052.86	4,903.31
7. Profit after Finance Cost but before Exceptional Items (5-6)	4,526.93	5,790.72	3,833.20	13,695.42
8. Exceptional items	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	4,526.93	5,790.72	3,833.20	13,695.42
10. Tax Expense	1,235.06	1,256.83	1,045.83	3,246.71
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	3,291.87	4,533.89	2,787.37	10,448.71
12. Extraordinary Item (net of tax expense Rs.Nil)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	3,291.87	4,533.89	2,787.37	10,448.71
14. Paid-up Equity Share Capital (Face Value of ₹10 per share)	5,264.80	5,264.80	5,264.35	5,264.80
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	72,644.47	63,317.18	63,317.18	63,317.18
16. Earnings per share (EPS) [not annualised]:				
Before extraordinary item:				
Basic	6.25	8.61	5.30	17.32
Diluted	6.19	8.53	5.24	17.02
After extraordinary item:				
Basic	6.25	8.61	5.30	17.32
Diluted	6.19	8.53	5.24	17.02

PART II				
A. PARTICULARS OF SHAREHOLDINGS				
1. Public Shareholding				
No. of shares	17,228,890	17,229,270	14,067,429	17,229,270
Percentage of shareholding	32.72%	32.73%	26.72%	32.73%
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered:				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered:				
Number of Shares	35,419,131	35,418,751	38,576,097	35,418,751
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	67.28%	67.27%	73.28%	67.27%

B. INVESTOR COMPLAINTS	Quarter ended June,2012
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Note:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 10, 2012 and have been audited by the Statutory Auditors.
- In the Nashirabad Toll Project an amount of ₹ 1116.88 Lacs has been collected by the company as toll upto June 30, 2012 (for the current period ₹ 135.97 Lacs) which has been recognised as income and will be subject to final adjudication of certain disputes between the Company and the Employer.
- Other Income includes interest charged to subsidiary company amounting to ₹ 451.25 lacs
- Corresponding figures of previous period have been regrouped / rearranged wherever necessary

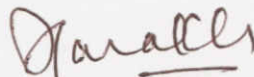
5. Segment Reporting:

Business Segments have been identified on the basis of the nature of services, organisational structure and internal reporting system of the Company. Construction & Contract Related Activity-comprises the activity of EPC contracts on turnkey basis or otherwise, BOT-comprises of the activity executing the projects on long term basis comprising of developing, operating and maintaining the infrastructure facilities on Public Private Partnership basis. Sales of Goods-comprises the activity of selling Ready Mix Concrete.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Particulars	Quarter ended			For the year
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
1. Segment Revenue				
Construction & Contract	37,096.31	37,520.45	30,532.22	116,690.31
BOT	1,747.14	1,947.01	2,038.46	7,836.74
Sale of Goods	2,238.48	2,968.76	2,191.60	9,268.39
Total	41,081.92	42,436.22	34,762.28	133,795.44
2. Segment Results				
Construction & Contract	4,319.59	3,824.68	4,170.85	13,100.39
BOT	672.75	1,984.00	775.61	4,121.86
Sale of Goods	184.49	207.79	212.48	568.39
Total	5,176.83	6,016.47	5,158.94	17,790.64
3. Add/(Less):				
Unallocable Income	1,025.60	1,261.70	322.72	2,777.22
Unallocable Expenses	(1,675.50)	(1,487.45)	(1,648.46)	(6,872.44)
Total	(649.90)	(225.75)	(1,325.74)	(4,095.22)
4. Net Profit before Tax	4,526.93	5,790.72	3,833.20	13,695.42
5. Capital Employed (Segment Assets-Segment Liabilities):				
Construction & Contract	3,972.35	9,708.42	13,307.66	9,708.42
BOT	7,022.76	7,288.69	8,774.45	7,288.69
Sale of Goods	3,556.21	3,313.69	1,049.12	3,313.69
Unallocated	66,906.82	57,855.47	49,269.80	57,855.47
Total	81,458.14	78,166.27	72,401.03	78,166.27

By order of the Board of Directors



(Satish D. Parakh)
Managing Director

Place: Mumbai

Date: August 10, 2012